

Mortgagee's Address:
2100 First Avenue North
Birmingham, Alabama

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional
Section 1510, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

UNRECORDED
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DONNIE S. TANKERSLEY
R.M.C.

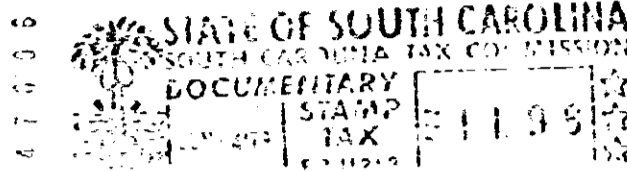
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SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Teresa Gail Williams



Greenville County, S. C. , hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation organized and existing under the laws of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-nine Thousand Nine Hundred and 00/100 ----- Dollars (\$29,900.00), with interest from date at the rate of --ten ----- per centum (10 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2100 First Avenue North, in Birmingham, Alabama , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Sixty-two and 52/100 ----- Dollars (\$262.52----), commencing on the first day of July , 1979 , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June , 2009.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that lot of land with the buildings and improvements thereon situate on the northwest side of Abbots Ford Road in Greenville County, South Carolina, being shown as Lot 11 on Plat of Section I of Bellingham Subdivision, recorded in the RMC Office for Greenville County, S. C. in Plat Book 4-N, Page 22, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwest side of Abbots Ford Road at the joint front corner of Lots 10 and 11 and runs thence along the line of Lot 10 N. 32-48 W. 150 feet to an iron pin; thence N. 7-12 E. 80 feet to an iron pin; thence with the line of Lot 12 S. 82-48 E. 150 feet to an iron pin on the northwest side of Abbots Ford Road; thence along said road S. 7-12 W. 80 feet to the beginning corner.

This is the same property conveyed to the mortgagor herein by deed of Robert E. Bennefield and Linda C. Bennefield, dated June 1, 1979, and recorded in the Office of the Clerk of Court for Greenville County, S. C. in Deed Book 1103 at Page 963 on June 4, 1979.

The Mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, she will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or *** Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

*** authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent hbllder thereof may, at its option, declare all notes secured hereby immediately due and payable.

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